

“JaiGurudev”



Manoj Jeevan & Associates

Chartered Accountants

AUDIT REPORT

We have audited the attached Balance Sheet of **Institute of Technology & Management Gwalior** (Run by Samata Lok Sansthan Trust) as at **31st March 2021**, together with the Income & Expenditure Account of the **Institute of Technology & Management Gwalior** for the year ended **31st March 2021**. These financial statements are the responsibility of Management, our responsibility is to express an opinion on these financial statements based on our audit. We report as under :

- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.
- (b) In our opinion, proper books of account have been kept by the Institute so far as it appeared from our examination of books.
- (c) The Balance Sheet and Income & Expenditure Account dealt with by the report are in agreement with the books of account.
- (d) According to information and explanations given to us and books of accounts produced before us, there is no material concealment and misrepresentation about financial affairs.
- (e) The Financial Statements have been drawn up in conformity with the Accounting Principles generally accepted in India
- (f) The said Balance Sheet and Income & Expenditure Account give a true and fair view :-
- (i) In so far as it relates to Balance Sheet, of the state of affairs of Institute of Technology & Management, Gwalior as at **31st March 2021** and
- (ii) In so far as it relates to the Income & Expenditure Account, of the **Surplus of Institute of Technology & Management, Gwalior** for the year ended **31st March 2021**.

For MANOJ JEEVAN & ASSOCIATES
Chartered Accountants



(MANOJ GOYAL)
PARTNER

Place : GWALIOR
Date : 10/01/2022
UDIN : 22076417AAAAAT2210

Membership No. : 076417
Registration No.: 007380C

INSTITUTE OF TECHNOLOGY & MANAGEMENT : GWALIOR
BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH 2021

LIABILITIES	AMOUNT (RS.)	AMOUNT (RS.)	ASSETS	AMOUNT (RS.)	AMOUNT (RS.)
ACCUMULATED FUND			FIXED ASSETS		
BALANCE AS PER LAST YEAR	129,645,098.77		OPENING BALANCE	133,638,836.53	
ADD : SURPLUS DURING THE YEAR	11,914,606.18	141,559,704.95	ADDITION DURING THE YEAR	5,715,708.00	
				139,354,544.53	
RESERVE & SURPLUS			LESS : DEPRECIATION	14,014,580.00	
BALANCE AS PER LAST YEAR		150,404,404.83	NET ASSETS		125,339,964.53
			(ANNEXURE "D")		
CAUTION MONEY REFUNDABLE		6,661,710.00	INVESTMENTS		1,998,598.00
			(ANNEXURE "E")		
ADVANCE FEE RECEIVED		2,672,427.90	CURRENT ASSETS LOANS & ADVANCES		
(ANNEXURE "A")					
RESERVE FUND		2,341,809.31	LOANS & ADVANCES		182,478,654.14
			(ANNEXURE "F")		
DUTIES & TAXES		439,038.00	DEPOSIT		1,723,710.00
TAX DEDUCTED AT SOURCE					
CURRENT LIABILITIES			STUDENT FEE RECEIVABLE		10,399,270.00
			(ANNEXURE "G")		
CREDITORS		8,164,785.00	CASH & BANK BALANCES		
(ANNEXURE "B")			(ANNEXURE "H")		
OTHER LIABILITIES & PROVISIONS		12,903,004.40	CASH IN HAND	100,961.00	
(ANNEXURE "C")			BANK BALANCE	3,105,726.72	3,206,687.72
TOTAL		325,146,884.39	TOTAL		325,146,884.39

As per out Audit Report Attached

PLACE : Gwalior
DATE : 10.01.2022



MJB

DIRECTOR

DIRECTOR

Institute of Technology & Management
Gwalior (M.P.)

INSTITUTE OF TECHNOLOGY & MANAGEMENT : GWALIOR
INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2021

EXPENDITURE	AMOUNT (RS.)	INCOME	AMOUNT (RS.)
TO AFFILIATION AND APPLICATION FEE	1,077,902.00	BY FEE RECEIVED FROM STUDENTS	103,603,000.00
TO AUDIT FEE	100,000.00	BY HOSTEL FEE RECEIVED	72,247.00
TO ALUMNI MEET	100,000.00	BY SERVICE CHARGES	1,000.00
TO BANK CHARGES	23,545.42	BY INTEREST RECEIVED	129,453.00
TO SUBSCRIPTION FOR PERIODICALS & JOURNALS	45,602.00	BY MISC. RECEIVED	817,409.23
TO ART & CULTURAL ACTIVITIES	103,985.00	BY EXAM FEE RECEIVED	12,060.00
TO COUNSELLING EXPENSES	86,861.00	BY CREDITORS WRIT OFF	610.00
TO STAFF & STUDENTS WELFARE EXPENSES	535,474.45	BY SEMINAR & WORKSHOP RECEIVED	6,000.00
TO REPAIR & MAINTENANCE (BUILDING & OTHERS)	1,654,316.00		
TO REPAIR & MAINTENANCE VEHICAL	192,506.00		
TO BUS RUNNING EXPENSES	686,197.00		
TO DEPRECIATION ACCOUNT	14,014,580.00		
TO OTHER EXPENSES ON OBJECT OF TRUST	34,802.00		
TO ELECTRICITY & WATER CHARGES	6,415,699.50		
TO EDUCATIONAL & PROMOTIONAL ACTIVITY	546,001.00		
TO FREIGHT & CARTAGE	25,230.00		
TO HOSTEL EXPENSES	4,736,406.00		
TO HORTICULTURE EXPENSES	31,681.00		
TO HOUSEKEEPING EXPENSES	153,162.00		
TO INTERNET EXPENSES	326,776.22		
TO INTEREST PAID	549,860.34		
TO INSURANCE EXPENSES	456,610.00		
TO LEGAL EXPENSES	26,900.00		
TO LAND DIVERTION EXPENSES	226,200.00		
TO MISCELLANEOUS OFFICE EXPENSES	61,802.00		
TO POSTAGE & TELEGRAM EXPENSES	57,221.00		
TO PROPERTY TAX	85,876.00		
TO RESEARCH & DEVELOPMENT EXPENSES	64,996.00		
TO RAW MATERIAL FOR LAB WORKSHOP	143,982.00		
TO SALARY & OTHER ALLOWANCES	55,691,543.00		
TO SEMINAR & CONFERENCE EXPENSES	56,900.00		
TO STATIONERY & PRINTING EXPENSES	635,269.00		
TO SCHOLARSHIP TO STUDENTS	1,005,150.00		
TO STUDENT TRAINING EXPENSES	903,447.00		
TO SECURITY EXPENSES	1,022,152.00		
TO TELEPHONE EXPENSES	255,078.12		
TO TRAVELLING EXPENSES	244,320.00		
TO TYPING & ELECTROSTATE EXPENSES	3,826.00		
TO VISITING FACULTY	23,000.00		
TO WEBSITE EXPENSES	322,314.00		
TO SURPLUS	11,914,606.18		
(BEING EXCESS OF INCOME OVER EXPENDITURE DURING THE YEAR)			
TOTAL	104,641,779.23	TOTAL	104,641,779.23

As per out Audit Report Attached

PLACE : Gwalior

DATE : 10.01.2022



MJB
DIRECTOR

DIRECTOR
Institute of Technology & Management
Gwalior (M.P.)