



AUDIT REPORT

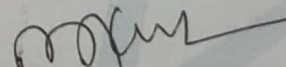
We have audited the attached Balance Sheet of **Institute of Technology & Management Gwalior** (Run by Samata Lok Sansthan Trust) as at **31st March 2018**, together with the Income & Expenditure Account of the **Institute of Technology & Management Gwalior** for the year ended **31st March 2018**. These financial statements are the responsibility of Management, our responsibility is to express an opinion on these financial statements based on our audit. We report as under :

- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.
- (b) In our opinion, proper books of account have been kept by the Institute so far as it appeared from our examination of books.
- (c) The Balance Sheet and Income & Expenditure Account dealt with by the report are in agreement with the books of account.
- (d) According to information and explanations given to us and books of accounts produced before us, there is no material concealment and misrepresentation about financial affairs.
- (e) The Financial Statements have been drawn up in conformity with the Accounting Principals generally accepted in India
- (f) The said Balance Sheet and Income & Expenditure Account give a true and fair view :-
 - (i) In so far as it relates to Balance Sheet, of the state of affairs of Institute of Technology & Management, Gwalior as at **31st March 2018** and
 - (ii) In so far as it relates to the Income & Expenditure Account, of the **Surplus of Institute of Technology & Management, Gwalior** for the year ended 31st March 2018.

Place : Gwalior
Date : 25.09.2018



For MANOJJEEVAN & ASSOCIATES
Chartered Accountants


(MANOJ GOYAL)

Partner

Membership No. 076417

Registration no. 007380C

INSTITUTE OF TECHNOLOGY & MANAGEMENT : GWALIOR
BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH 2018

LIABILITIES	AMOUNT (RS.)	AMOUNT (RS.)	ASSETS	AMOUNT (RS.)	AMOUNT (RS.)
ACCUMULATED FUND			FIXED ASSETS		
BALANCE AS PER LAST YEAR	8,80,76,692.91		OPENING BALANCE	16,47,99,410.51	
ADD : SURPLUS DURING THE YEAR	1,73,80,559.41	10,54,57,252.32	ADDITION DURING THE YEAR	42,63,585.25	
				16,90,62,995.76	
RESERVE & SURPLUS			LESS : DEPRECIATION	1,64,84,580.00	
BALANCE AS PER LAST YEAR		15,04,04,404.83	NET ASSETS		15,25,78,415.76
			(ANNEXURE "D")		
SECURED LOAN			INVESTMENTS		29,44,340.00
HDFC LOAN		2,98,66,666.66	(ANNEXURE "E")		
CAUTION MONEY REFUNDABLE		1,30,57,209.00	CURRENT ASSETS LOANS & ADVANCES		
			LOANS & ADVANCES		14,77,88,296.66
ADVANCE FEE RECEIVED		23,59,469.00	(ANNEXURE "F")		
(ANNEXURE "A")			DEPOSIT		7,12,736.50
RESERVE FUND		26,33,526.31	STUDENT FEE RECEIVABLE		1,65,46,857.00
DUTIES & TAXES		2,31,418.00	(ANNEXURE "G")		
TAX DEDUCTED AT SOURCE			CASH & BANK BALANCES		
CURRENT LIABILITIES			(ANNEXURE "H")		
CREDITORS		1,12,29,060.00	CASH IN HAND	16,477.00	
(ANNEXURE "B")			BANK BALANCE	17,07,670.70	17,24,147.70
OTHER LIABILITIES & PROVISIONS		70,55,787.50			
(ANNEXURE "C")					
TOTAL		32,22,94,793.62	TOTAL		32,22,94,793.62

As per out Audit Report Attached

PLACE : Gwalior
DATE : 25.09.2018

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DIRECTOR
DIRECTOR
Institute of Technology & Management
Gwalior (M.P.)

INSTITUTE OF TECHNOLOGY & MANAGEMENT : GWALIOR
INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2018

EXPENDITURE	AMOUNT (RS.)	INCOME	AMOUNT (RS.)
TO AFFILIATION AND APPLICATION FEE	1,51,753.00	BY FEE RECEIVED FROM STUDENTS	11,77,56,223.76
TO AUDIT FEE	1,00,000.00	BY BUS FEE RECEIVED	96,71,401.00
TO BANK CHARGES	41,203.73	BY HOSTEL FEE RECEIVED	34,18,311.00
TO SUBSCRIPTION FOR PERIODICALS & JOURNALS	1,16,608.00	BY TRAINING & PLACEMENT FEE RECEIVED	57,54,292.00
TO ART & CULTURAL ACTIVITIES	5,44,099.00	BY SERVICE CHARGES	16,350.00
TO COUNSELLING EXPENSES	2,50,938.00	BY INTEREST RECEIVED	2,02,147.00
TO STAFF & STUDENTS WELFARE EXPENSES	6,43,610.00	BY MISC. RECEIVED	11,06,892.01
TO REPAIR & MAINTENANCE (BUILDING & OTHERS)	32,21,797.00	BY EXAM FEE RECEIVED	2,095.00
TO REPAIR & MAINTENANCE VEHICAL	5,64,697.00	BY SEMINAR & WORKSHOP RECEIVED	42,776.00
TO BUS RUNNING EXPENSES	67,57,907.00	BY GRANT RECEIVED	12,106.24
TO DEPRECIATION ACCOUNT	1,64,84,580.00	BY CREDITORS WRIT OFF	14,812.00
TO ELECTRICITY & WATER CHARGES	86,93,446.00	BY PROFIT ON SALE OF CAR	65,475.25
TO EDUCATIONAL & PROMOTIONAL ACTIVITY	47,49,784.00	BY OTHER FEE RECEIVED	12,159.00
TO FREIGHT & CARTAGE	8,500.00	BY CERTIFICATE COURSE FEE	14,40,000.00
TO HOSTEL EXPENSES	32,32,486.00	BY REGISTRATION FEE RECEIVED	9,90,000.00
TO HORTICULTURE EXPENSES	47,609.00		
TO HOUSEKEEPING EXPENSES	1,35,454.00		
TO INTERNET EXPENSES	4,11,096.00		
TO INTEREST PAID	40,14,933.98		
TO INSURANCE EXPENSES	3,76,150.00		
TO LEGAL EXPENSES	1,00,000.00		
TO LAND DIVERSION EXPENSES	3,75,804.00		
TO MEMBERSHIP & SPONSORSHIP EXPENSES	17,700.00		
TO MISCELLANEOUS OFFICE EXPENSES	2,89,032.00		
TO POSTAGE & TELEGRAM EXPENSES	36,329.00		
TO PROPERTY TAX	5,00,000.00		
TO RESEARCH & DEVELOPMENT EXPENSES	2,36,018.00		
TO RAW MATERIAL FOR LAB WORKSHOP	1,15,634.00		
TO SALARY & OTHER ALLOWANCES	6,28,62,056.00		
TO SEMINAR & CONFERENCE EXPENSES	30,722.00		
TO STATIONERY & PRINTING EXPENSES	4,17,865.00		
TO STUDENT TRAINING EXPENSES	54,06,891.00		
TO SECURITY EXPENSES	6,36,870.00		
TO TELEPHONE EXPENSES	3,88,079.94		
TO TRAVELLING EXPENSES	9,60,561.20		
TO VISITING FACULTY	2,04,267.00		
TO SURPLUS	1,73,80,559.41		
(BEING EXCESS OF INCOME OVER EXPENDITURE DURING THE YEAR)			
TOTAL	14,05,05,040.26	TOTAL	14,05,05,040.26

As per out Audit Report Attached

PLACE : Gwalior
DATE : 25.09.2018

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DIRECTOR

DIRECTOR

Institute of Technology & Management
Gwalior (M.P.)

INSTITUTE OF TECHNOLOGY & MANAGEMENT : GWALIOR

(ANNEXURE " D ")

FIXED ASSETS (FOR THE YEAR ENDED 31ST MARCH 2018)

S.No.	Particulars	Rate of Dep.	Op. Balance As on 01.04.2017	Addition Up to 30.09.2017	Addition Up to 31.03.2018	Deduction/ Transfer	Gross Block As on 31.03.2018	Dep. up to 30.09.17	Dep. up to 31.03.18	Total Dep.	Net Block As on 31.03.2018
1	Land	0%	34,95,086.00	-	-	-	34,95,086.00	-	-	-	34,95,086.00
2	Building	10%	11,68,90,778.65	2,85,205.00	16,85,321.00	-	11,88,61,304.65	1,16,89,078.00	-	1,16,89,078.00	10,71,72,226.65
3	Computer & Software	60%	5,03,351.56	-	2,12,960.00	-	7,16,311.56	3,02,011.00	-	3,02,011.00	4,14,300.56
4	Furniture & Fixture	10%	1,76,19,593.70	2,66,401.00	5,02,921.00	-	1,83,88,915.70	17,61,959.00	-	17,61,959.00	1,66,26,956.70
5	Lab Equipment	15%	31,77,977.00	40,000.00	3,73,681.00	-	35,91,658.00	4,82,697.00	-	5,10,723.00	30,80,935.00
6	Books	60%	2,52,243.60	-	11,458.00	-	2,63,701.60	1,51,346.00	-	1,54,783.00	1,08,918.60
7	Other Assets	15%	68,08,414.62	12,000.00	10,28,163.00	-	78,48,577.62	10,23,062.00	-	11,00,174.00	67,48,403.62
8	Vehicles	15%	65,93,537.38	-	-	1,54,524.75	64,39,012.63	9,65,852.00	-	9,65,852.00	54,73,160.63
9	Art Lab	0%	94,58,428.00	-	-	-	94,58,428.00	-	-	-	94,58,428.00
	Total		16,47,99,410.51	6,03,606.00	38,14,504.00	1,54,524.75	16,90,62,995.76	1,63,76,005.00	1,08,575.00	1,64,84,580.00	15,25,78,415.76

Note

- 1 The Building addition during the year have not been put to use.
- 2 The Computer & Software addition during the year have not been put to use.
- 3 The Furniture & Fixture addition during the year have not been put to use.



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