



AUDIT REPORT

We have audited the attached Balance Sheet of **Institute of Technology & Management Gwalior** (Run by Samata Lok Sansthan Trust) as at **31st March 2024**, together with the Income & Expenditure Account of the **Institute of Technology & Management Gwalior** for the year ended **31st March 2024**. These financial statements are the responsibility of Management, our responsibility is to express an opinion on these financial statements based on our audit. We report as under :

- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.
- (b) In our opinion, proper books of account have been kept by the Institute so far as it appeared from our examination of books.
- (c) The Balance Sheet and Income & Expenditure Account dealt with by the report are in agreement with the books of account.
- (d) According to information and explanations given to us and books of accounts produced before us, there is no material concealment and misrepresentation about financial affairs.
- (e) The Financial Statements have been drawn up in conformity with the Accounting Principles generally accepted in India
- (f) The said Balance Sheet and Income & Expenditure Account give a true and fair view :-
 - (i) In so far as it relates to Balance Sheet, of the state of affairs of Institute of Technology & Management, Gwalior as at **31st March 2024** and
 - (ii) In so far as it relates to the Income & Expenditure Account, of the **Surplus of Institute of Technology & Management, Gwalior** for the year ended 31st March 2024.

For MANOJ JEEVAN & ASSOCIATES
Chartered Accountants



MANOJ GOYAL)
PARTNER

Place : GWALIOR
Date : 05/09/2024
UDIN : 24076417BKARWD6920

Membership No. : 076417
Registration No.: 007380C

INSTITUTE OF TECHNOLOGY & MANAGEMENT : GWALIOR
BALANCE SHEET AS AT 31ST MARCH 2024

LIABILITIES	AMOUNT (RS.)	AMOUNT (RS.)	ASSETS	AMOUNT (RS.)	AMOUNT (RS.)
ACCUMULATED FUND			FIXED ASSETS		
BALANCE AS PER LAST YEAR	16,38,96,207.41		OPENING BALANCE	12,42,29,865.53	
ADD : SURPLUS DURING THE YEAR	2,34,51,687.52	18,73,47,894.93	ADDITION DURING THE YEAR	3,19,53,876.00	
				15,61,83,741.53	
RESERVE & SURPLUS			LESS : DEPRECIATION	1,81,93,286.00	
BALANCE AS PER LAST YEAR	15,02,89,824.83		NET ASSETS		13,79,90,455.53
ADD : ADDITION DURING THE YEAR	1,75,24,000.00	16,78,13,824.83	(ANNEXURE "D")		
CAUTION MONEY REFUNDABLE		68,09,988.00	INVESTMENTS		2,38,89,427.42
			(ANNEXURE "E")		
ADVANCE FEE RECEIVED		58,21,255.15	CURRENT ASSETS LOANS & ADVANCES		
(ANNEXURE "A")			LOANS & ADVANCES		20,14,68,543.50
			(ANNEXURE "F")		
RESERVE FUND		18,08,766.66	DEPOSIT		16,48,512.00
ALUMNI FUND		18,51,730.00			
DUTIES & TAXES		9,70,729.00	STUDENT FEE RECEIVABLE		2,58,82,689.00
TAX DEDUCTED AT SOURCE			(ANNEXURE "G")		
CURRENT LIABILITIES			CASH & BANK BALANCES		
CREDITORS		26,72,789.00	(ANNEXURE "H")		
(ANNEXURE "B")			CASH IN HAND	1,76,910.00	
OTHER LIABILITIES & PROVISIONS		1,76,55,243.40	BANK BALANCE	16,95,683.52	18,72,593.52
(ANNEXURE "C")					
TOTAL		39,27,52,220.97	TOTAL		39,27,52,220.97

PLACE : Gwalior
DATE : 05.09.2024



HBGjee

DIRECTOR

DIRECTOR

Institute of Technology & Management
Gwalior (M.P.)

INSTITUTE OF TECHNOLOGY & MANAGEMENT : GWALIOR
INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2024

EXPENDITURE	AMOUNT (RS.)	INCOME	AMOUNT (RS.)
TO AFFILIATION AND APPLICATION FEE	29,28,267.54	BY FEE RECEIVED FROM STUDENTS	15,83,31,250.00
TO AUDIT FEE	3,54,000.00	BY BUS FEE RECEIVED	1,46,32,691.00
TO ALUMNI MEET	1,42,441.00	BY HOSTEL FEE RECEIVED	82,44,716.00
TO BANK CHARGES	23,236.50	BY TRAINING & PLACEMENT FEE RECEIVED	93,41,184.00
TO SUBSCRIPTION FOR PERIODICALS & JOURNALS	7,09,947.00	BY SERVICE CHARGES	1,27,256.00
TO ART & CULTURAL ACTIVITIES	7,14,208.00	BY INTEREST RECEIVED	9,49,107.00
TO COUNSELLING EXPENSES	2,46,427.00	BY MISC. RECEIVED	13,39,230.00
TO CONSULTANCE EXPENSES	45,500.00	BY MISC. FEE RECEIPT FROM STUDENTS	45,28,055.00
TO STAFF & STUDENTS WELFARE EXPENSES	16,26,416.00	BY OTHER INCOME	7,34,000.00
TO REPAIR & MAINTENANCE (BUILDING & OTHERS)	57,35,103.00	BY CREDITORS WRITE OFF	4,62,899.00
TO REPAIR & MAINTENANCE VEHICLE	32,092.00		
TO BUS RUNNING EXPENSES	99,90,934.00		
TO DEPRECIATION ACCOUNT	1,81,93,286.00		
TO EXAM EXPENSES	16,500.00		
TO OTHER EXPENSES ON OBJECT OF TRUST	50,000.00		
TO ELECTRICITY & WATER CHARGES	1,68,97,589.00		
TO EDUCATIONAL & PROMOTIONAL ACTIVITY	48,41,277.00		
TO FREIGHT & CARTAGE	23,102.00		
TO HOSTEL EXPENSES	70,57,667.00		
TO HORTICULTURE EXPENSES	8,45,029.00		
TO HOUSEKEEPING EXPENSES	31,74,795.00		
TO INTERNET EXPENSES	3,54,366.00		
TO INSURANCE EXPENSES	4,13,500.00		
TO LEGAL EXPENSES	31,450.00		
TO LAND DIVERSION EXPENSES	2,61,655.00		
TO MISCELLANEOUS OFFICE EXPENSES	3,92,599.50		
TO MEMBERSHIP & SPONSORSHIP EXPENSES	12,065.00		
TO POSTAGE & TELEGRAM EXPENSES	84,066.00		
TO PROPERTY TAX	1,42,011.00		
TO RESEARCH & DEVELOPMENT EXPENSES	1,58,945.00		
TO RAW MATERIAL FOR LAB WORKSHOP	11,63,345.00		
TO RECRUITMENT EXPENSES	47,836.00		
TO SCULPTOR CAMP EXPENSES	23,71,776.00		
TO SALARY & OTHER ALLOWANCES	8,48,89,190.00		
TO SEMINAR & CONFERENCE EXPENSES	2,35,758.00		
TO SPORTS EXPENSES	1,27,389.00		
TO STATIONERY & PRINTING EXPENSES	18,20,332.00		
TO SCHOLARSHIP TO STUDENTS	13,09,355.00		
TO STUDENT TRAINING EXPENSES	39,55,528.10		
TO SECURITY EXPENSES	29,20,420.00		
TO TELEPHONE EXPENSES	1,90,065.84		
TO TRAVELLING EXPENSES	2,57,171.00		
TO TYPING & ELECTROSTATE EXPENSES	19,530.00		
TO VISITING FACULTY	57,000.00		
TO WEBSITE EXPENSES	3,75,530.00		
TO SURPLUS	2,34,51,687.52		
(BEING EXCESS OF INCOME OVER EXPENDITURE DURING THE YEAR)			
TOTAL	19,86,90,388.00	TOTAL	19,86,90,388.00

PLACE : Gwalior
DATE : 05.09.2024



MJB gwal
DIRECTOR
DIRECTOR
Institute of Technology & Management
Gwalior (M.P.)

INSTITUTE OF TECHNOLOGY & MANAGEMENT : GWALIOR

(ANNEXURE " D ")

FIXED ASSETS (FOR THE YEAR ENDED 31ST MARCH 2024)

S.No.	Particulars	Rate of Dep.	Op. Balance As on 01.04.2023	Addition Up to 30.09.2023	Addition Up to 31.03.2024	Deduction/ Transfer	Gross Block As on 31.03.2024	Dep. up to 30.09.23	Dep. up to 31.03.24	Total Dep.	Net Block As on 31.03.2024
1	Land	0%	34,95,086.00	-	-	-	34,95,086.00	-	-	-	34,95,086.00
2	Building	10%	6,88,82,133.65	55,06,138.00	1,65,05,866.00	-	9,08,94,137.65	74,38,827.00	8,25,293.00	82,64,120.00	8,26,30,017.65
3	Computer & Software	60%	26,50,118.56	40,10,612.00	2,19,466.00	-	68,80,196.56	39,96,438.00	65,840.00	40,62,278.00	28,17,918.56
4	Furniture & Fixture	10%	1,70,71,876.70	22,14,034.00	19,79,870.00	-	2,12,65,780.70	19,28,591.00	98,994.00	20,27,585.00	1,92,38,195.70
5	Lab Equipment	15%	22,81,359.00	-	1,75,346.00	-	24,56,705.00	3,42,204.00	13,151.00	3,55,355.00	21,01,350.00
6	Books	60%	2,41,023.60	2,22,670.00	3,21,650.00	-	7,85,343.60	2,78,216.00	96,495.00	3,74,711.00	4,10,632.60
7	Other Assets	15%	1,74,55,639.62	3,58,590.00	4,39,634.00	-	1,82,53,863.62	26,72,134.00	32,973.00	27,05,107.00	1,55,48,756.62
8	Vehicles	15%	26,94,200.40	-	-	-	26,94,200.40	4,04,130.00	-	4,04,130.00	22,90,070.40
9	Art Lab	0%	94,58,428.00	-	-	-	94,58,428.00	-	-	-	94,58,428.00
	Total		12,42,29,865.53	1,23,12,044.00	1,96,41,832.00	-	15,61,83,741.53	1,70,60,540.00	11,32,746.00	1,81,93,286.00	13,79,90,455.53

