



AUDIT REPORT

We have audited the attached Balance Sheet of **Institute of Technology & Management Gwalior** (Run by Samata Lok Sansthan Trust) as at **31st March 2022**, together with the Income & Expenditure Account of the **Institute of Technology & Management Gwalior** for the year ended **31st March 2022**. These financial statements are the responsibility of Management, our responsibility is to express an opinion on these financial statements based on our audit. We report as under :

- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.
- (b) In our opinion, proper books of account have been kept by the Institute so far as it appeared from our examination of books.
- (c) The Balance Sheet and Income & Expenditure Account dealt with by the report are in agreement with the books of account.
- (d) According to information and explanations given to us and books of accounts produced before us, there is no material concealment and misrepresentation about financial affairs.
- (e) The Financial Statements have been drawn up in conformity with the Accounting Principles generally accepted in India
- (f) The said Balance Sheet and Income & Expenditure Account give a true and fair view :-
 - (i) In so far as it relates to Balance Sheet, of the state of affairs of Institute of Technology & Management, Gwalior as at **31st March 2022** and
 - (ii) In so far as it relates to the Income & Expenditure Account, of the **Deficit of Institute of Technology & Management, Gwalior** for the year ended **31st March 2022**.

For MANOJ JEEVAN & ASSOCIATES
Chartered Accountants



Place : GWALIOR
Date : 11/07/2022
UDIN : 22076417AMQZOE1847

Membership No. : 076417
Registration No.: 007380C

INSTITUTE OF TECHNOLOGY & MANAGEMENT : GWALIOR
INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2022

EXPENDITURE	AMOUNT (RS.)	INCOME	AMOUNT (RS.)
TO AFFILIATION AND APPLICATION FEE	8,05,735.60	BY FEE RECEIVED FROM STUDENTS	10,98,70,800.00
TO ACCREDITATION EXPENSES	4,82,020.00	BY TRAINING & PLACEMENT FEE RECEIVED	2,15,000.00
TO AUDIT FEE	1,00,000.00	BY SERVICE CHARGES	23,850.00
TO ALUMNI MEET	48,000.00	BY MISC. RECEIVED	1,12,613.39
TO BANK CHARGES	24,973.29	BY EXAM FEE RECEIVED	27,735.00
TO SUBSCRIPTION FOR PERIODICALS & JOURNALS	1,11,544.00		
TO ART & CULTURAL ACTIVITIES	18,43,010.00		
TO COUNSELLING EXPENSES	1,15,645.00	BY DEFICIT	1,52,67,718.63
TO CONSULTANCE EXPENSES	75,000.00	(BEING EXCESS OF EXPENDITURE OVER	
TO STAFF & STUDENTS WELFARE EXPENSES	40,13,559.00	INCOME DURING THE YEAR)	
TO REPAIR & MAINTENANCE (BUILDING & OTHERS)	98,96,536.00		
TO REPAIR & MAINTENANCE VEHICAL	1,40,087.98		
TO DEPRECIATION ACCOUNT	1,32,48,104.00		
TO EXAM EXPENSES	3,200.00		
TO OTHER EXPENSES ON OBJECT OF TRUST	45,000.00		
TO ELECTRICITY & WATER CHARGES	1,14,42,904.10		
TO EDUCATIONAL & PROMOTIONAL ACTIVITY	26,22,668.00		
TO HORTICULTURE EXPENSES	1,80,685.00		
TO HOUSEKEEPING EXPENSES	1,46,273.00		
TO INTERNET EXPENSES	3,50,284.46		
TO INSURANCE EXPENSES	4,42,695.00		
TO LEGAL EXPENSES	37,900.00		
TO LAND DIVERTION EXPENSES	2,85,734.00		
TO MISCELLANEOUS OFFICE EXPENSES	3,10,498.00		
TO MEMBERSHIP & SPONSORSHIP EXPENSES	18,880.00		
TO POSTAGE & TELEGRAM EXPENSES	7,466.00		
TO PROPERTY TAX	1,92,011.00		
TO RESEARCH & DEVELOPMENT EXPENSES	1,74,323.00		
TO RAW MATERIAL FOR LAB WORKSHOP	13,30,319.00		
TO SALARY & OTHER ALLOWANCES	7,28,76,248.00		
TO SEMINAR & CONFERENCE EXPENSES	5,43,273.00		
TO SPORTS EXPENSES	94,250.00		
TO STATIONERY & PRINTING EXPENSES	11,14,406.00		
TO SMART CLASSESS EXPENSES	4,16,990.00		
TO STUDENT TRAINING EXPENSES	53,512.00		
TO SECURITY EXPENSES	8,23,328.00		
TO TELEPHONE EXPENSES	2,32,768.59		
TO TRAVELLING EXPENSES	2,61,821.00		
TO VISITING FACULTY	1,24,250.00		
TO WEBSITE EXPENSES	4,81,815.00		
TOTAL	12,55,17,717.02	TOTAL	12,55,17,717.02

As per out Audit Report Attached

PLACE : Gwalior
DATE : 11.07.2022




DIRECTOR
DIRECTOR
Institute of Technology & Management
Gwalior (M.P.)

INSTITUTE OF TECHNOLOGY & MANAGEMENT : GWALIOR
BALANCE SHEET FOR THE YEAR ENDED 31ST MARCH 2022

LIABILITIES	AMOUNT (RS.)	AMOUNT (RS.)	ASSETS	AMOUNT (RS.)	AMOUNT (RS.)
ACCUMULATED FUND			FIXED ASSETS		
BALANCE AS PER LAST YEAR	14,15,59,704.95		OPENING BALANCE	12,53,39,964.53	
LESS : DEFICIT DURING THE YEAR	1,52,67,718.63	12,62,91,986.32	ADDITION DURING THE YEAR	22,79,515.00	
				12,76,19,479.53	
RESERVE & SURPLUS			LESS : DEPRECIATION	1,32,48,104.00	
BALANCE AS PER LAST YEAR		15,04,04,404.83	NET ASSETS		11,43,71,375.53
			(ANNEXURE "D")		
CAUTION MONEY REFUNDABLE		68,59,210.00	INVESTMENTS		1,24,43,928.00
			(ANNEXURE "E")		
ADVANCE FEE RECEIVED		61,17,138.90	CURRENT ASSETS LOANS & ADVANCES		
(ANNEXURE "A")					
RESERVE FUND		26,81,526.31	LOANS & ADVANCES		17,36,18,012.85
			(ANNEXURE "F")		
DUTIES & TAXES		2,29,898.00	DEPOSIT		16,48,512.00
TAX DEDUCTED AT SOURCE					
CURRENT LIABILITIES			STUDENT FEE RECEIVABLE		1,33,74,866.50
			(ANNEXURE "G")		
CREDITORS		62,38,647.00	CASH & BANK BALANCES		
(ANNEXURE "B")			(ANNEXURE "H")		
OTHER LIABILITIES & PROVISIONS		2,02,77,678.40	CASH IN HAND	1,01,813.00	
(ANNEXURE "C")			BANK BALANCE	35,41,981.88	36,43,794.88
TOTAL		31,91,00,489.76	TOTAL		31,91,00,489.76

As per out Audit Report Attached

PLACE : Gwalior
DATE : 11.07.2022

Manoj Jeevan
DIRECTOR
Institute of Technology & Management
Gwalior (M.P.)



INSTITUTE OF TECHNOLOGY & MANAGEMENT : GWALIOR

(ANNEXURE " D ")

FIXED ASSETS (FOR THE YEAR ENDED 31ST MARCH 2022)

S.No.	Particulars	Rate of Dep.	Op. Balance As on 01.04.2021	Addition Up to 30.09.2021	Addition Up to 31.03.2022	Deduction/ Transfer	Gross Block As on 31.03.2022	Dep. up to 30.09.21	Dep. up to 31.03.22	Total Dep.	Net Block As on 31.03.2022
1	Land	0%	3,495,086.00	-	-	-	3,495,086.00	-	-	-	3,495,086.00
2	Building	10%	83,589,958.65	-	486,729.00	-	84,076,687.65	8,358,996.00	24,336.00	8,383,332.00	75,693,355.65
3	Computer & Software	60%	2,151,489.56	12,350.00	388,850.00	-	2,552,689.56	1,298,304.00	116,655.00	1,414,959.00	1,137,730.56
4	Furniture & Fixture	10%	15,377,975.70	-	778,823.00	-	16,156,798.70	1,537,798.00	38,941.00	1,576,739.00	14,580,059.70
5	Lab Equipment	15%	2,128,452.00	-	456,850.00	-	2,585,302.00	319,268.00	34,264.00	353,532.00	2,231,770.00
6	Books	60%	254,560.60	-	94,114.00	-	348,674.60	152,736.00	28,234.00	180,970.00	167,704.60
7	Other Assets	15%	5,693,194.62	17,800.00	43,999.00	-	5,754,993.62	856,649.00	3,300.00	859,949.00	4,895,044.62
8	Vehicles	15%	3,190,819.40	-	-	-	3,190,819.40	478,623.00	-	478,623.00	2,712,196.40
9	Art Lab	0%	9,458,428.00	-	-	-	9,458,428.00	-	-	-	9,458,428.00
	Total		125,339,964.53	30,150.00	2,249,365.00	-	127,619,479.53	13,002,374.00	245,730.00	13,248,104.00	114,371,375.53




DIRECTOR
 Institute of Technology & Management
 Gwalior (M.P.)

INSTITUTE OF TECHNOLOGY & MANAGEMENT : GWALIOR

**ANNEXURE - IV : FIXED ASSETS
FOR THE YEAR ENDED 31.3.2022**

S. NO.	NAME OF ASSETS	RATE OF DEPRECIATION AS PER SLM	GROSS BLOCK				DEPRICIATION				NET BLOCK	
			AS AT	ADDITION	SALE/RETURN	AS AT	UP TO	ADJUSTMENT	FOR THE YEAR	UP TO	AS AT	AS AT
			01.04.2021	UP TO 31.03.22		31.03.2022	31.03.2021			31.03.2022	31.03.2022	31.03.2021
1	LAND	0	3,495,086.00	-	-	3,495,086.00			-		3,495,086.00	
2	BUILDING	1.63	257,945,538.45	486,729.00	-	258,432,267.45			4,212,446.00		254,219,821.45	
3	LAB EQUIPMENT	7.07	42,942,040.88	456,850.00	-	43,398,890.88			3,068,302.00		40,330,588.88	
4	LABORATORY EQUIPMENT		-	-	-	-			-		-	
5	BOOKS	10	7,316,886.00	94,114.00	-	7,411,000.00			741,100.00		6,669,900.00	
6	FURNITURE	9.5	44,046,380.85	778,823.00	-	44,825,203.85			4,258,394.00		40,566,809.85	
7	VEHICLE	11.31	15,845,796.90	-	-	15,845,796.90			1,792,160.00		14,053,636.90	
8	COMPUTER	16.21	40,338,864.86	401,200.00	-	40,740,064.86			6,603,965.00		34,136,099.86	
9	OTHERS	4.75	33,724,329.58	61,799.00	-	33,786,128.58			1,604,841.00		32,181,287.58	
	TOTAL RUPEES		448,654,923.52	2,279,515.00	-	447,934,438.52			22,281,208.00		425,653,230.52	
	PREVIOUS FIGURE											



N. B. DIRECTOR
Institute of Technology & Management
Gwalior (M.P.)